



SCANR & CO.

Chartered Accountants

To The Members of **Business & Community Foundation (BCF)**

We have audited the accompanying Balance Sheet of **M/s BUSINESS & COMMUNITY FOUNDATION (BCF)** ("the Society") having its office at C/o Shri Aurobindo Society Campus (SACAC), Shaheed Jeet Singh Marg, New Mehrauli Road, Adchini, New Delhi - 110017, which comprise the Balance Sheet as at March 31, 2018, the Statement of Profit and Loss, the Receipts & Payments for the year then ended on that date. The main objective of this society is social welfare. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We have conducted our audit in accordance with standards generally accepted in India. Those standards require that we plan and perform audit to obtain reasonable assurance about whether the financial statements are of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement representation. We believe that our audit provides a reasonable basis for our basis.
2. We further report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the organization so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Receipt & Payments dealt with by this Report are in agreement with the books of account.
 - d) In our opinion and to the best of our knowledge and according to the explanations given to us, the said accounts together with the accounting policies and notes forming part of the accounts, exhibit a true & fair view in conformity with the accounting principles generally accepted in India:
 - (i) In case of the Balance Sheet of the state of affairs of the society as at 31st March 2018.
 - (ii) In case of the Income & Expenditure Account the surplus of the society for the period ended on that date.
 - (iii) In case of receipt & payments, receipt & payments of the society for the year ended on the date has been correctly and properly reflected.

For **SCANR & CO.**
Chartered Accountants

FRN: 015661N



M.No. 530859

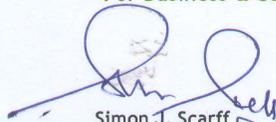
BALANCE SHEET
BUSINESS & COMMUNITY FOUNDATION
AS AT 31ST MARCH, 2018

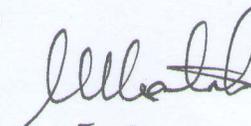
PARTICULARS	Refer Note no.	Current Year	Current Year
		2018	2017
I SOURCE OF FUNDS			
1 FUND BALANCES			
General Fund	1	6,580,769	7,367,413
Corpus Fund	2	14,372,563	11,359,599
Asset Fund	3	1,509	3,772
Total		20,954,841	18,730,784
2 APPLICATION OF FUNDS			
1. FIXED ASSETS			
Opening Balance	4	88,629	106,820
Add: Addition during the Year		-	-
Less: Depreciation		12,794	18,190
Closing Balance		<u>75,835</u>	<u>88,630</u>
2. INVESTMENTS			
Against Corpus		14,372,563	11,359,599
Against Others		5,485,894	6,603,160
Total		<u>19,858,457</u>	<u>17,962,759</u>
3. CURRENT ASSET, LOAN & ADVANCES			
a. Loans & Advances	5	282,814	297,584
a. Cash & Bank Balance	6	737,735	381,811
Total (A)		<u>1,020,549</u>	<u>679,395</u>
3 LESS : CURRENT LIABILITIES			
a. Current Liabilities	7	-	-
b. Contribution for Community Expenses	8	-	-
Total (B)		<u>-</u>	<u>-</u>
NET CURRENT ASSET (A-B)		<u>1,020,549</u>	<u>679,395</u>
TOTAL (1+2+3)		<u>20,954,841</u>	<u>18,730,784</u>
NOTES FORMING PARTS OF FINANCIAL STATEMENT	13	(0)	(1)
CONTINGENT LIABILITIES & COMMITMENTS			

AUDITORS' REPORT
As per our Report of Even date.


Ankit Dhanuka
Partner
M.No. 530859
For S C A N R & CO.
CHARTERED ACCOUNTANTS
FRN No. 015661N
Dated : 03.07.2018
Place : New Delhi

For Business & Community Foundation


Simon J. Scarff
Chairman


N.S. Katoch
Treasurer

**STATEMENT OF PROFIT AND LOSS
BUSINESS & COMMUNITY FOUNDATION
FOR THE YEAR ENDED 31ST MARCH, 2018**

PARTICULARS	Refer Note no.	Current Year	Current Year
		2018	2017
I INCOME			
Grant	9	-	400,000
Corpus Donation		1,400,000	-
Membership Fees		200,000	300,000
Interest Income	10	1,361,552	1,246,814
Other Income	11	782,438	2,806,276
Contribution for Community Projects		-	6,000,000
Total		3,743,990	10,753,090
II EXPENDITURE			
Programme & Administration Expenses	12	1,507,139	1,552,602
Application to Community Projects		-	6,000,000
Depreciation		12,794	18,190
Less: Trf. To Asset Fund		2,263	5,658
Total		1,517,670	7,565,134
III EXCESS OF INCOME OVER EXPENDITURE TRANSFERRED TO GENERAL FUND			
		2,226,320	3,187,957

NOTES FORMING PARTS OF FINANCIAL STATEMENT 13

AUDITORS' REPORT
As per our Report of even date.



Ankit Dhanuka
Partner
M.No. 530859

For S C A N R & CO.
CHARTERED ACCOUNTANTS
FRN No. 015661N
Dated : 03.07.2018
Place : New Delhi

For Business & Community Foundation


Simon J. Scarff
Chairman


N.S. Katoch
Treasurer

BUSINESS & COMMUNITY FOUNDATION
FOR THE YEAR ENDED 31ST MARCH, 2018
Notes to Financial Statements

NOTE 1

GENERAL FUND

<u>Share capital</u>	Current Year	
	2018	2017
Opening Balance (National)	7,340,689	5,471,402
Add: Adjustment in Opening Balance	-	1,235
Add: Excess of Income Over Expenditure	2,228,697	3,353,429
Less: Transfer to Corpus Fund	1,612,964	1,485,377
Less: Corpus Donation	1,400,000	-
Closing Balance (A) (National)	6,556,422	7,340,689
Opening Balance (FCRA)	26,724	193,431
Less: Adjustment in Opening Balance	-	1,235
Add: Excess of Income Over Expenditure	(2,377)	(165,472)
Less: Transfer to Corpus Fund	-	-
Closing Balance (B) (FCRA)	24,347	26,724
Total General Fund (A+B)	6,580,769	7,367,413

Note 2

CORPUS FUND

<u>Corpus Fund</u>	As at 31 March	
	2018	2017
Opening Balance	11,359,599	9,874,222
Add: Created during the Year	1,612,964	1,485,377
Add: Corpus Donation	1,400,000	-
Total	14,372,563	11,359,599

Note 3

ASSET FUND

<u>Asset Fund</u>	As at 31 March	
	2018	2017
Opening Balance	3,772	9,430
Add: Created during the Year	-	-
Less: Depreciation Charegs during the Year	2,263	5,658
Total	1,509	3,772



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BUSINESS & COMMUNITY FOUNDATION
 Depreciation Chart as per Income Tax Rules
 Note No. 4

For the year ended 31st March, 2018

S. No.	Name of the Asset	Rate of Dep.	GROSS BLOCK		Total as on 31.03.2018	Depreciation During the Year		NET BLOCK		
			as on 01.04.2017	Additions During the Year upto 30.09.17		after 30.09.17	as on 01.04.2017	during the year	total as on 31.03.2018	as on 31.03.2017
Out of Own Funds										
1	Furniture & Fixtures	10%	79,810	-	79,810	33,046	4,677	37,723	46,764	42,087
2	Inverter	15%	35,540	-	35,540	27,219	1,249	28,468	8,321	7,072
3	UPS	15%	8,350	-	8,350	6,863	223	7,086	1,487	1,264
4	Equipment	15%	228,613	-	228,613	215,407	1,981	217,388	13,206	11,225
5	Computer	60%	331,983	-	331,983	331,580	242	331,822	403	161
6	Mobile Phone	15%	35,436	-	35,436	25,561	1,481	27,042	9,876	8,395
7	Almirah	10%	14,200	-	14,200	11,730	247	11,977	2,470	2,223
8	Printer	60%	16,000	-	16,000	15,819	109	15,928	181	72
9	Water Filter	15%	10,290	-	10,290	8,141	322	8,463	2,149	1,827
Out of Grant Funds										
10	Computer	60%	154,400	-	154,400	150,628	2,263	152,891	3,772	1,509
Current Year			914,622	-	914,622	825,993	12,794	838,787	88,629	75,835



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BUSINESS & COMMUNITY FOUNDATION
FOR THE YEAR ENDED 31ST MARCH, 2018

Note 5

LOAN & ADVANCES

<u>Loan & Advances</u>	As at 31 March	
	2018	2017
TDS Receivable	282,814	297,584
Total	282,814	297,584

Note 6

CASH & BANK BALANCE

<u>Cash & bank Balance</u>	As at 31 March	
	2018	2017
Cash in Hand	2,479	-
Federal Bank (FCRA Account)	8,124	7,826
Canera Bank (General Saving Account)	17,964	70,754
Federal Bank (General Saving Account)	335,091	224,769
Yes Bank (General Saving Account)	374,077	78,462
Total	737,735	381,811

Note 7

CURRENT LIABILITIES

<u>Current Liabilities</u>	As at 31 March	
	2018	2017
Total	-	-

Note 8

CONTRIBUTION FOR COMMUNITY EXPENSES

<u>Contribution for Community Expenses</u>	As at 31 March	
	2018	2017
Total	-	-

Note 9

GRANT

<u>Grant</u>	As at 31 March	
	2018	2017
Project Implimentation	-	400,000
Total	-	400,000

Note 10

INTEREST INCOME

Particulars	As at 31 March	
	2018	2017
Saving Bank Interest	47,066	58,338
Interest on FDR	1,302,236	1,177,815
Interest on Income Tax Refund	12,249	10,661
Total	1,361,552	1,246,814



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BUSINESS & COMMUNITY FOUNDATION
FOR THE YEAR ENDED 31ST MARCH, 2018

Note 11

OTHER INCOME

Particulars	As at 31 March	
	2018	2017
Sale of BCF Publication	-	3,500
Student Training Fees	102,300	237,600
Donation	680,000	2,560,000
Misc. Income	138	5,176
Total	782,438	2,806,276

Note 12

PROGRAMME & ADMINISTRATION EXPENSES

Particulars	As at 31 March	
	2018	2017
Audit Fees	27,600	24,000
Bank Charges	52	338
Books & Periodicals	36,411	16,357
Computer Repair & Maintenance	2,000	9,100
Conveyance Expenses	17,535	19,194
Donation	140,000	254,500
EPF	920	1,200
Office Maintenance Expenses	20,866	66,078
Postage & Courier Charges	1,664	1,456
Printing & Stationery	10,532	7,437
Professional Fees	905,900	857,500
Programme Expenses	20,551	17,741
Staff Cost	13,409	12,650
Staff/Office Welfare	2,000	6,658
Telephone Expenses	17,762	17,221
Travelling Expenses	136,903	44,246
Website Expenses	10,204	4,580
Educational Research	112,533	169,400
Misc. Expenses	3,297	2,176
Previous Years TDS	7,000	20,770
Membership Fees Paid	20,000	-
Total	1,507,139	1,552,602



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**BUSINESS & COMMUNITY FOUNDATION (BCF)
STATEMENT OF FDR WITH BANK
AS ON 31ST MARCH, 2018**

Detail of FDR IN HAND ON 31.03.2018

FDR No	Date of Issue / Matur / Interest Rate	Principal Amount	Maturity Amount	Opening Accrued Intt. (till 01.04.2017)	Intt.	Intt during the F.Y. 2017-2018 TDS	Net	Intt Accrued till 31.03.2018	Rec. in Bank	Short & Excess	Closing Value on 31.03.2018
(a)	(b)	(c)	(d)	(e)	(f)	(g)	h=(f-g)	i=(e+h)			j=(d+i)
19800300001908-FB*	05.04.17/0 5.04.18/6. 70%	2,183,702	2,333,727	-	148,372	14,835	133,537	133,537	-	-	2,317,239
19800300012038-FB*	03.11.17/0 4.11.18/6. 60%	1,603,529	1,712,320	-	43,810	4,381	39,429	39,429	-	-	1,642,958
19800300011279-FB*	01.09.17/0 1.09.18/6. 70%	842,853	900,759	-	33,337	3,334	30,003	30,003	-	-	872,856
19800300015601-FB*	15.02.18/1 5.05.19/7. 10%	4,000,000	4,367,828	-	36,645	3,664	32,981	32,981	-	-	4,032,981
19800300015916-FB*	14.03.18/1 4.06.19/7. 10%	800,000	873,566	-	2,748	275	2,473	2,473	-	-	802,473
19800400008092-FB*	15.05.17/1 2.09.19/6. 25%	600,000	612,329	-	33,832	4,278	29,554	29,554	-	8,965	620,589
19800300013994-FB*	11.07.17/1 2.07.18/6. 80%	600,000	641,972	-	29,989	2,999	26,990	26,990	-	-	626,990
1445401009838/8-CB*	20.05.17/2 0.05.18/6. 90%	2,442,158	2,615,077	-	148,776	14,877	133,899	133,899	-	-	2,576,057
1445401009924/14-CB*	09.04.17/0 9.04.18/7. 75%	1,776,658	1,889,864	-	122,930	12,293	110,637	110,637	-	-	1,887,295
1445401009924/13-CB*	10.04.17/0 9.04.18/6. 90%	2,368,877	2,536,607	-	163,907	16,391	147,516	147,516	-	-	2,516,393
005540400039663-YB*	31.05.17/ 31.05.18/ 7.10%	900,000	965,622	-	54,433	5,443	48,990	48,990	-	-	948,990



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005540400043341- YB*	12.01.18/ 30.07.19/ 7.00%	1,000,000	1,113,218	-	15,151	1,515	13,636	13,636	1,013,636
Total		19,117,777	20,562,889	-	833,929,91	84,285	749,645	749,645	19,858,456

FB*
CB*
YB*

Federal Bank
Canera Bank
Yes Bank



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Detail of FDR Matured during the Year

FDR No (a)	Date of Issue / Matur / Interest Rate (b)	Principal Amount (c)	Maturity Amount (d)	Opening Accrued Intt. (till 01.04.2017) (e)	Intt. (f)	Intt during the F.Y. 2017-2018 TDS (g)	Net h=(f-g)	Intt Accrued till Maturity i=(e+h)	Rec. in Bank	Value on the date of Maturity j=(d+i)
19800300001692-FB*	15.02.17/1 5.02.18/6 70%	4,085,333	4,366,005	31,786.00	244,888	24,514	220,374	252,160		4,337,493
19800300001817-FB*	14.03.17/1 4.03.18/6 70%	818,538	874,773	2,389.00	53,543	5,331	48,212	50,601		869,139
19800400007870-FB*	14.03.17	1,000,000	-	2,663.00	7,234	-	7,234	9,897		1,009,897
19800300011279-FB*	01.09.16/0 1.09.17/7. 50%	788,233	849,034	31,454.00	25,741	2,575	23,166	54,620		842,853
19800300012038-FB*	02.11.16/0 3.11.17/7. 45%	1,500,000	1,615,241	41,943.00	68,429	6,843	61,586	103,529		1,603,529
19800300001908-FB*	06.04.16/0 5.04.17/7. 50%	2,041,798	2,199,294	140,179.00	1,725	-	1,725	141,904		2,183,702
1445401009838/7-CB*	20.05.16/2 0.05.17/7. 50%	2,283,735	2,459,893	136,358.87	24,516	2,452	22,064	158,423		2,442,158
1445401009924/14-CB*	09.04.16/0 9.04.17/7. 75%	1,657,649	1,789,899	116,303.14	3,007	301	2,706	119,009		1,776,658
1445401009924/13-CB*	09.04.16/0 9.04.17/7. 75%	2,210,197	2,386,530	155,071.14	4,010	401	3,609	158,680		2,368,877
005540400036969-YB*	09.04.16/0 9.04.17/8. 80%	914,167	965,606	4,961.34	44,178	4,418	39,760	44,722		958,889
Total		17,299,650	17,506,275	663,108.49	477,270.91	46,834.81	430,436.10	1,093,544.59		18,993,194.68



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BUSINESS & COMMUNITY FOUNDATION (BCF)
SRI AUROBINDO SOCIETY CAMPUS (SACAC), SHAHEED JEET SINGH
MARG, NEW MEHRAULI ROAD, ADHCHINI, NEW DELHI, DELHI, 110017

ACCOUNTING POLICIES & NOTES ON ACCOUNTS

1. Significant Notes on activities:

Business & Community Foundation's current activities includes Education for business schools, public discourses on developmental priorities and work on disability, CSR Training, Workshops, Fellowship studies, assessments etc. BCF also works to identify core development priorities that concern the most vulnerable and to address them where possible within the means and scope.

2. Significant Accounting Policies:

- (i) General: Accounting Policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles.
- (ii) Basis of Accounting: The accounts are prepared on historical cost basis as a 'going concern'. Income and expenses are accounted on a cash basis, following generally accepted accounting principles and practices and Accounting standards issued by the Institute of Chartered Accountants of India for NGOs, wherever applicable, except where otherwise stated.
- (iii) Fixed Assets: Assets are stated at cost of acquisition including taxes, duties and other incidental expenses relating to acquisition and installation.
- a) Assets received from donor are shown in Fixed Asset Schedule under Assets out of donation. Simultaneously, Asset Fund is created against the value of Fixed Assets.
- b) In case the asset is created out of own fund, it is shown under the head 'Fixed assets'.
- c) Fixed Assets in the Balance Sheet are shown at opening written down value less depreciation charged for the year.
- d) No revaluation of fixed assets has been done during the year.
- (iv) Depreciation: Depreciation on the depreciable assets is charged on written down value method as per the rates and manner prescribed under Appendix I to the Income Tax Rules 1962

S.No.	Item	Rate of Depreciation
1.	Furniture & Fixtures	10%
2.	Equipment	15%
3.	Computer & Printer	60%
4.	Vehicles	15%
5.	Plant & Machinery	15%



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- (v) Investment: All the short term investments were in form of fixed deposit with schedule Bank, Canara Bank, Federal Bank & Yes Bank in compliance with section 11(5) of the Income Tax Act, 1961.
- (vi) Revenue Recognition: Unrestricted project donations received under 80G were recognized on the basis of receipts in accordance to the guidelines on "Not for Profit Organization" issued by the Institute of Chartered Accountants of India.
- (vii) Bank Interest: Interest earned on the saving bank as well as on the amount held under fixed deposits is reflected under the Income & Expenditure Account allocating such interest derived on unutilized donor funds. These earnings are disclosed inclusive of interest received till 31.03.2018 under the Income & Expenditure Account. The interest is accounted under the Receipts & Payments Account as the total interest received during the period from 01.04.2017 to 31.03.2018 in the savings bank account as well as in the Fixed Deposit Account which is disclosed under Receipt & Payment Account.
- (viii) Expenditure: Expenditures are recorded on cash basis in the Receipts & Payments Account.
- (ix) Foreign Contributions: Foreign Contributions are accounted for on the basis of the credit advice received from the Bank.
- (x) Other Income: Other Income mainly includes amount received from Student training fees, Annual subscription fees & Donation.
- (xi) Remuneration to Board Members: Amount paid to board members as remuneration, if any, has been disclosed separately in the annexure to the Audit Report in the Form 10B.

3. Notes to Accounts:

- (i) Income and expenses incurred out of foreign grants are generally disclosed as per the requirements of the Rule 5 of Foreign Contribution Regulation Rule 2011.
- (ii) There is no such income which is of a business nature as defined under Section 2(15) of the Income Tax Act 1961.
- (iii) Previous years' figures to the extent possible has been regrouped and rearranged wherever required.
- (iv) Pending Legal Case/ Contingent Liabilities: It has been informed to us by the management that there are no legal cases pending or initiated during the year either by any individual or organization against Business & Community Foundation (BCF).
- (v) The organization is registered under:
 - a) Societies Registration Act 1860 vide Registration No. 33227 dated 09.07.1998.



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- b) Under Section 12A of the Income Tax Act, 1961 vide registration no. DIT (E)/98-99/B-7215/98/351 dated 24.09.1998.
- c) Under Section 80G of the Income Tax Act 1961 vide registration no. DIT (E)/2008-09/B-725/98/889 dated 26.06.2009. The said registration shall remain effective unless it is withdrawn by the Income Tax Department.
- d) FCRA vide registration no. – 231660526 dated 22/12/2004 with The Ministry of Home Affairs to receive foreign contributions. The organization has submitted the FCRA Return for the year 2014-15 before the due date.
- e) PAN of the organization is AAATB2742A.
- f) TAN of the organization is DELB04135F.

For & On Behalf of
S C A N R & Co.
Chartered Accountants



CA Ankit Dhanraj
M. No. 530859
FRN: 015661N

For Business & Community Foundation

Simon J Scarff
Chairman

N.S. Katoch
Treasurer

Place: New Delhi

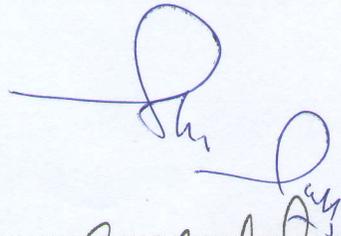
Date: 03.07.2018

STATEMENT OF INCOME

Name of the Assessee	:	BUSINESS & COMMUNITY FOUNDATION
Date of Incorporation	:	09.07.1998
Address	:	C/o Sri Aurobindo Society Campus (SACAC) Shaheed Jeet Singh Marg, New Mehrauli Road Adhchini, New Delhi-110017
Previous Year Ending	:	31.03.2018
Assessment Year	:	2018-2019
PAN/GIR NO.	:	AAATB2742A

COMPUTATION OF TOTAL TAXABLE INCOME

Receipts during the year		
Corpus Donation		1,400,000
Other than Corpus		
Donation	680,000	
Membership Fees	200,000	
Student Training Fees	102,300	
Misc. Income	138	
Saving Bank Interest	47,066	
Interest on Income Tax Refund	12,249	
Interest on FDR	1,302,236	2,343,990
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Less: 15% set Apart for Future Balance		351,598
		<hr/>
		1,992,392
Less: Expenses incurred during the year		
Revenue Expenditure	1,507,139	
Capital Expenditure		
Less: Previous Year Accumulation	(1,507,139)	(1)
		<hr/>
		1,992,392
Being Invested U/s 11(2)(b) of the I.T Act		<hr/>
		1,992,392
Gross Total Income		-
Less: Deduction		<hr/>
		-
Taxable Income		
LESS: PREPAID TAXES		
TDS on FDR Interest-The Federal Bank	73,029	
TDS on FDR Interest-Canara Bank	46,715	
TDS on FDR Interest-Yes Bank	11,376	
TDS on Income- Indian Institute of Corportae Afi	10,230	141,350
		<hr/>
Balance Refundable		<hr/> <hr/>
		141,350



BUSINESS & COMMUNITY FOUNDATION
RECEIPT & PAYMENT ACCOUNT
FROM 01.04.2017 TO 31.03.2018

RECEIPTS	AMOUNT	TOTAL	PAYMENT	AMOUNT	TOTAL
OPENING BALANCE			PAYMENT DURING THE YEAR		
Cash in Hand	-		Indirect Expenses	609,753	
Cash with Federal Bank-Indian	224,769		Direct Expenses	<u>897,386</u>	1,507,139
Cash with Canera Bank	70,754		TDS		141,350
Cash with Yes Bank	78,462				
Cash with Federal Bank-FCRA	<u>7,826</u>	381,811			
RECEIPT DURING THE YEAR			INVESTMENT RENEWED DURING THE YEAR		
Donation	680,000		FDR Renewed (including Intt.)		1,895,698
Corpus Donation	1,400,000				
Membership Fees	200,000				
Student Training Fees	102,300				
Misc. Income	138				
Saving Bank Interest	47,066				
Interest on Income Tax Refund	12,249				
Interest on FDR	<u>1,302,236</u>	3,743,990			
OPENING RECEIVABLE RECEIVED			CLOSING BALANCE		
TDS		156,121	Cash in Hand	2,479	
			Cash with Federal Bank	335,091	
			Cash with Canera Bank	17,964	
			Cash with Yes Bank	374,077	
			Cash with Federal Bank-FCRA	<u>8,124</u>	737,735
TOTAL		<u><u>4,281,922</u></u>	TOTAL		<u><u>4,281,922</u></u>

NOTES FORMING PARTS OF FINANCIAL STATEMENT

AUDITORS' REPORT

As per our Report of even date.



Ankit Dhanuka
 Partner
 M.No. 530859

For S C A N R & CO.
 CHARTERED ACCOUNTANTS
 FRN No. 015661N
 Dated : 03.07.2018
 Place : New Delhi

For Business & Community Foundation

Simon J. Scarff
 Chairman

N.S. Katoch
 Treasurer

BALANCE SHEET
BUSINESS & COMMUNITY FOUNDATION (FCRA)
AS AT 31ST MARCH, 2018

PARTICULARS	Refer Note no.	Current Year	Current Year
		2018	2017
I SOURCE OF FUNDS			
1 FUND BALANCES			
General Fund	1	24,347	26,724
Corpus Fund	2	-	-
Asset Fund	3	1,509	3,772
Total		25,856	30,496
2 APPLICATION OF FUNDS			
1. FIXED ASSETS	4		
Opening Balance		22,670	31,750
Add: Addition during the Year			
Less: Depreciation		4,938	9,080
Closing Balance		17,732	22,670
2. INVESTMENTS			
Against Corpus		-	-
Against Others		-	-
Total		-	-
3. CURRENT ASSET, LOAN & ADVANCES			
a. Loans & Advances	5	-	-
a. Cash & Bank Balance	6	8,124	7,826
Total (A)		8,124	7,826
3 LESS : CURRENT LIABILITIES			
a. Current Liabilities	7	-	-
b. Contribution for Community Expenses	8	-	-
Total (B)		-	-
NET CURRENT ASSET (A-B)		8,124	7,826
TOTAL (1+2+3)		25,856	30,496
NOTES FORMING PARTS OF FINANCIAL STATEMENT	13	0	0

CONTINGENT LIABILITIES & COMMITMENTS

AUDITORS REPORT
As per our Report on even date.



Ankit Dhanuka
Partner
M.No. 530859

For S C A N R & CO.
CHARTERED ACCOUNTANTS
FRN No. 015661N
Dated : 03.07.2018
Place : New Delhi

For Business & Community Foundation

Simon J. Scarff
Simon J. Scarff
Chairman

N.S. Katoch
N.S. Katoch
Treasurer

STATEMENT OF PROFIT AND LOSS
BUSINESS & COMMUNITY FOUNDATION (FCRA)
FOR THE YEAR ENDED 31ST MARCH, 2018

PARTICULARS	Refer Note no.	Current Year	Current Year
		2018	2017
I INCOME			
Grant	9	-	400,000
Membership Fees			200,000
Interest Income	10	298	18,682
Other Income	11	-	-
Contribution for Community Projects			3,000,000
Total		298	3,618,682
II EXPENDITURE			
Programme & Administration Expenses	12	-	780,732
Application to Community Projects			3,000,000
Depreciation		4,938	9,080
Less: Trf. To Asset Fund		2,263	5,658
Total		2,675	3,784,154
III EXCESS OF INCOME OVER EXPENDITURE			
TRANFERRED TO GENERAL FUND		(2,377)	(165,472)

NOTES FORMING PARTS OF FINANCIAL STATEMENT 13

AUDITORS' REPORT

As per our Report of Review date.

Ankit Dhanuka
Partner

M.No. 530859

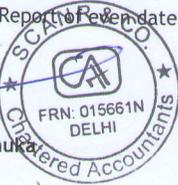
For S C A N R & CO.

CHARTERED ACCOUNTANTS

FRN No. 015661N

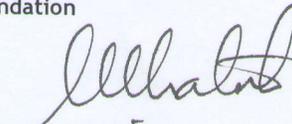
Dated : 03.07.2018

Place : New Delhi



For Business & Community Foundation


Simon J. Scarff
Chairman


N.S. Katoch
Treasurer

BUSINESS & COMMUNITY FOUNDATION (FCRA)
 FOR THE YEAR ENDED 31ST MARCH, 2018
 Notes to Financial Statements

NOTE 1

GENERAL FUND

Share capital	Current Year	
	2018	2017

Opening Balance (National)

Add: Adjustment in Opening Balance

Add: Excess of Income Over Expenditure

Less: Transfer to Corpus Fund

Closing Balance (A) (National)

-	-
---	---

Opening Balance (FCRA)

26,724

193,431

Less: Adjustment in Opening Balance

-

1,235

Add: Excess of Income Over Expenditure

(2,377)

(165,472)

Less: Transfer to Corpus Fund

-

-

Closing Balance (B) (FCRA)

24,347	26,724
--------	--------

Total General Fund (A+B)

24,347	26,724
--------	--------

Note 2

CORPUS FUND

Corpus Fund	As at 31 March	
	2018	2017

Opening Balance

Add: Created during the Year

Total

-	-
---	---

Note 3

ASSET FUND

Asset Fund	As at 31 March	
	2018	2017

Opening Balance

3,772

9,430

Add: Created during the Year

Less: Depreciation Charegs during the Year

2,263

5,658

Total

1,509	3,772
-------	-------

Note 5

LOAN & ADVANCES

Loan & Advances	As at 31 March	
	2018	2017

TDS Receivable

Total

-	-
---	---



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BUSINESS & COMMUNITY FOUNDATION (FCRA)
Depreciation Chart as per Income Tax Rules
Note No. 4

For the year ended 31st March, 2018

S. No.	Name of the Asset	Rate of Dep.	GROSS BLOCK		Total as on 31.03.2018	Depreciation During the Year		NET BLOCK	
			as on 01.04.2017	Additions During the Year upto 30.09.17		as on 01.04.2017	during the year 31.03.2018	as on 31.03.2017	as on 31.03.2018
Out of Own Funds									
1	Furniture & Fixtures	10%	14,221	-	14,221	7,385	684	6,836	6,152
2	Inverter	15%	14,800	-	14,800	12,509	344	2,291	1,947
3	UPS	15%	2,500	-	2,500	2,078	63	422	359
4	Equipment	15%	-	-	-	-	-	-	-
5	Computer	60%	9,000	-	9,000	8,597	242	403	161
6	Mobile Phone	15%	23,100	-	23,100	14,153	1,342	8,947	7,605
7	Almirah	60%	-	-	-	-	-	-	-
8	Printer	60%	-	-	-	-	-	-	-
9	Water Filter	60%	-	-	-	-	-	-	-
10	Out of Grant Funds								
	Computer	60%	154,400	-	154,400	150,628	2,263	3,772	1,509
Current Year			218,021	-	218,021	195,351	4,938	22,670	17,732



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BUSINESS & COMMUNITY FOUNDATION (FCRA)
FOR THE YEAR ENDED 31ST MARCH, 2018

Note 6

CASH & BANK BALANCE

<u>Cash & bank Balance</u>	As at 31 March	
	2018	2017
Cash in Hand	-	-
Federal Bank (FCRA Account)	8,124	7,826
Canera Bank (General Saving Account)	-	-
Federal Bank (General Saving Account)	-	-
Yes Bank (General Saving Account)	-	-
Total	8,124	7,826

Note 7

CURRENT LIABILITIES

<u>Current Liabilities</u>	As at 31 March	
	2018	2017
Total	-	-

Note 8

CONTRIBUTION FOR COMMUNITY EXPENSES

<u>Contribution for Community Expenses</u>	As at 31 March	
	2018	2017
Total	-	-

Note 9

GRANT

<u>Grant</u>	As at 31 March	
	2018	2017
Project Implimentation	-	400,000
Total	-	400,000

Note 10

INTEREST INCOME

Particulars	As at 31 March	
	2018	2017
Saving Bank Interest	298	18,682
Interest on FDR	-	-
Interest ion Income Tax Refund	-	-
Total	298	18,682



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**BUSINESS & COMMUNITY FOUNDATION (FCRA)
FOR THE YEAR ENDED 31ST MARCH, 2018**

Note 11

OTHER INCOME

Particulars	As at 31 March	As at 31 March
	2018	2017
Sale of BCF Publication	-	-
Student Training Fees	-	-
Donation	-	-
Misc. Income	-	-
Total	-	-

Note 12

PROGRAMME & ADMINISTRATION EXPENSES

Particulars	As at 31 March	As at 31 March
	2018	2017
Audit Fees	-	24,000
Bank Charges	-	68
Books & Periodicals	-	50
Computer Repair & Maintenance	-	6,550
Conveyance Expenses	-	5,274
Donation	-	90,000
EPF	-	300
Office Maintenance Expenses	-	32,830
Postage & Courier Charges	-	160
Printing & Stationery	-	840
Professional Fees	-	509,500
Programme Expenses	-	6,500
Staff Cost	-	2,097
Staff Welfare	-	1,825
Telephone Expenses	-	4,312
Travelling Expenses	-	16,246
Website Expenses	-	4,580
Educational Research	-	75,600
Misc. Expenses	-	-
Total	-	780,732



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BUSINESS & COMMUNITY FOUNDATION (FCRA)
RECEIPT & PAYMENT ACCOUNT
FROM 01.04.2017 TO 31.03.2018

RECEIPTS	AMOUNT	TOTAL	PAYMENT	AMOUNT	TOTAL
OPENING BALANCE			PAYMENT DURING THE YEAR		
Cash in Hand	-		Indirect Expenses	-	
Cash with Federal Bank	<u>7,826</u>	7,826	Direct Expenses	<u>-</u>	-
RECEIPT DURING THE YEAR			CLOSING BALANCE		
Saving Bank Interest	298	298	Cash in Hand	-	
			Cash with Federal Bank	<u>8,124</u>	8,124
TOTAL		<u><u>8,124</u></u>	TOTAL		<u><u>8,124</u></u>



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BALANCE SHEET
BUSINESS & COMMUNITY FOUNDATION (INDIAN)
AS AT 31ST MARCH, 2018

PARTICULARS	Refer Note no.	Current Year	Current Year
		2018	2017
I SOURCE OF FUNDS			
1 FUND BALANCES			
General Fund	1	6,556,422	7,340,689
Corpus Fund	2	14,372,563	11,359,599
Asset Fund	3	-	-
Total		20,928,985	18,700,288
2 APPLICATION OF FUNDS			
1. FIXED ASSETS			
Opening Balance	4	65,959	75,069.40
Add: Addition during the Year		-	-
Less: Depreciation		7,856	9,110
Closing Balance		58,103	65,959
2. INVESTMENTS			
Against Corpus		14,372,563	11,359,599
Against Others		5,485,894	6,603,160
Total		19,858,457	17,962,759
3. CURRENT ASSET, LOAN & ADVANCES			
a. Loans & Advances	5	282,814	297,584
a. Cash & Bank Balance	6	729,611	373,985
Total (A)		1,012,425	671,569
3 LESS : CURRENT LIABILITIES			
a. Current Liabilities	7	-	-
b. Contribution for Community Expenses	8	-	-
Total (B)		-	-
NET CURRENT ASSET (A-B)		1,012,425	671,569
TOTAL (1+2+3)		20,928,985	18,700,288
NOTES FORMING PARTS OF FINANCIAL STATEMENT	13	(0)	(0)
CONTINGENT LIABILITIES & COMMITMENTS			
AUDITORS' REPORT			
As per our Report of even date.			

AUDITORS' REPORT
As per our Report of even date.



Ankit Dhanuka
Partner
M.No. 530859

For S C A N R & CO.
CHARTERED ACCOUNTANTS
FRN No. 015661N
Dated : 03.07.2018
Place : New Delhi

For Business & Community Foundation

Simon J. Scarff
Chairman

N.S. Katoch
Treasurer

**STATEMENT OF PROFIT AND LOSS
BUSINESS & COMMUNITY FOUNDATION (INDIAN)
FOR THE YEAR ENDED 31ST MARCH, 2018**

PARTICULARS	Refer Note no.	Current Year	
		2017	
I INCOME			
Grant	9	-	-
Corpus Donation		1,400,000	-
Membership Fees		200,000	100,000
Interest Income	10	1,361,254	1,228,132
Other Income	11	782,438	2,806,276
Contribution for Community Projects		-	3,000,000
Total		3,743,692	7,134,408
II EXPENDITURE			
Programme & Administration Expenses	12	1,507,139	771,870
Application to Community Projects		-	3,000,000
Depreciation		7,856	9,110
Total		1,514,995	3,780,980
III EXCESS OF INCOME OVER EXPENDITURE			
TRANFERRED TO GENERAL FUND		2,228,697	3,353,429

NOTES FORMING PARTS OF FINANCIAL STATEMENT 13

AUDITORS' REPORT

As per our Report of even date.

Ankit Dhanuka
Partner
M.No. 530859

For S C A N R & CO.
CHARTERED ACCOUNTANTS
FRN No. 015661N
Dated : 03.07.2018
Place : New Delhi



For Business & Community Foundation

Simon J. Scarff
Chairman

N.S. Katoch
Treasurer

**BUSINESS & COMMUNITY FOUNDATION (INDIAN)
FOR THE YEAR ENDED 31ST MARCH, 2018
Notes to Financial Statements**

NOTE 1

GENERAL FUND

<u>Share capital</u>	Current Year	
	2018	2017
Opening Balance (National)	7,340,689	5,471,402
Add: Adjustment in Opening Balance	-	1,235
Add: Excess of Income Over Expenditure	2,228,697	3,353,429
Less: Transfer to Corpus Fund	1,612,964	1,485,377
Less: Corpus Donation	1,400,000	-
Closing Balance (A) (National)	6,556,422	7,340,689
Total General Fund	6,556,422	7,340,689

Note 2

CORPUS FUND

<u>Corpus Fund</u>	As at 31 March	
	2018	2017
Opening Balance	11,359,599	9,874,222
Add: Created during the Year	1,612,964	1,485,377
Add: Corpus Donation	1,400,000	-
Total	14,372,563	11,359,599

Note 3

ASSET FUND

<u>Asset Fund</u>	As at 31 March	
	2018	2017
Opening Balance	-	-
Add: Created during the Year	-	-
Less: Depreciation Charegs during the Year	-	-
Total	-	-

Note 5

LOAN & ADVANCES

<u>Loan & Advances</u>	As at 31 March	
	2018	2017
TDS Receivable	282,814	297,584
Total	282,814	297,584

Note 6

CASH & BANK BALANCE

<u>Cash & bank Balance</u>	As at 31 March	
	2018	2017
Cash in Hand	2,479	-
Canera Bank (General Account)	17,964	70,754
Federal Bank (General Account)	335,091	224,769
Yes Bank (General Account)	374,077	78,462
Total	729,611	373,985



BUSINESS & COMMUNITY FOUNDATION (INDIAN)
 Depreciation Chart as per Income Tax Rules
 Note No. 4

For the year ended 31st March, 2018

S. No.	Name of the Asset	Rate of Dep.	GROSS BLOCK		Total as on 31.03.2018	Depreciation During the Year		NET BLOCK		
			as on 01.04.2017	Additions During the Year upto 30.09.17		after 30.09.17	as on 01.04.2017	during the year	total as on 31.03.2018	as on 31.03.2017
Out of Own Funds										
1	Furniture & Fixtures	10%	65,589	-	65,589	25,661	3,993	29,654	39,928	35,935
2	Inverter	15%	20,740	-	20,740	14,710	905	15,615	6,030	5,125
3	UPS	15%	5,850	-	5,850	4,785	160	4,945	1,065	905
4	Equipment	15%	228,613	-	228,613	215,407	1,981	217,388	13,206	11,225
5	Computer	60%	322,983	-	322,983	322,983	-	322,983	0	0
6	Mobile Phone	15%	12,336	-	12,336	11,407	139	11,546	929	790
7	Almirah	10%	14,200	-	14,200	11,730	247	11,977	2,470	2,223
8	Printer	60%	16,000	-	16,000	15,819	109	15,928	181	72
9	Water Filter	15%	10,290	-	10,290	8,141	322	8,463	2,149	1,827
			696,601	-	696,601	630,642	7,856	638,498	65,959	58,103



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BUSINESS & COMMUNITY FOUNDATION (INDIAN)
FOR THE YEAR ENDED 31ST MARCH, 2018

Note 7

CURRENT LIABILITIES

Current Liabilities	As at 31 March	
	2018	2017
Total	-	-

Note 8

CONTRIBUTION FOR COMMUNITY EXPENSES

Contribution for Community Expenses	As at 31 March	
	2018	2017
Total	-	-

Note 9

GRANT

Grant	As at 31 March	
	2018	2017
Project Implimentation ©	-	-
Total	-	-

Note 10

INTEREST INCOME

Particulars	As at 31 March	
	2018	2017
Saving Bank Interest	46,768	39,656
Interest on FDR	1,302,236	1,177,815
Interest on Income Tax Refund	12,249	10,661
Total	1,361,254	1,228,132

Note 11

OTHER INCOME

Particulars	As at 31 March	
	2018	2017
Sale of BCF Publication	-	3,500
Student Training Fees	102,300	237,600
Donation	680,000	2,560,000
Misc. Income	138	5,176
Total	782,438	2,806,276



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BUSINESS & COMMUNITY FOUNDATION (INDIAN)
FOR THE YEAR ENDED 31ST MARCH, 2018

Note 12

PROGRAMME & ADMINISTRATION EXPENSES

Particulars	As at 31 March	As at 31 March
	2018	2017
Audit Fees	27,600	-
Bank Charges	52	270
Books & Periodicals & Newspapers	36,411	16,307
Computer Repair & Maintenance	2,000	2,550
Conveyance Expenses	17,535	13,920
Donation	140,000	164,500
EPF	920	900
Office Maintenance Expenses	20,866	33,248
Postage & Courier Vharges	1,664	1,296
Printing & Stationery	10,532	6,597
Professional Fees	905,900	348,000
Programe Expenses	20,551	11,241
Staff Cost	13,409	10,553
Staff/Office Welfare	2,000	4,833
Telephone Expenses	17,762	12,909
Travelling Expenses	136,903	28,000
Website Expenses	10,204	-
Educational Research	112,533	93,800
Misc. Exp.	3,297	2,176
Previous Years TDS	7,000	20,770
Membership Fees Paid	20,000	-
Total	1,507,139	771,870



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**BUSINESS & COMMUNITY FOUNDATION (INDIAN)
RECEIPT & PAYMENT ACCOUNT
FROM 01.04.2017 TO 31.03.2018**

RECEIPTS	AMOUNT	TOTAL	PAYMENT	AMOUNT	TOTAL
OPENING BALANCE			PAYMENT DURING THE YEAR		
Cash in Hand	-		Indirect Expenses	609,753	
Cash with Federal Bank	224,769		Direct Expenses	897,386	1,507,139
Cash with Canera Bank	70,754				
Cash with Yes Bank	78,462	373,985	TDS (2017--18)		141,350
RECEIPT DURING THE YEAR			INVESTMENT RENEWED DURING THE YEAR		
Donation	680,000		FDR Renewed (including Intt.)		1,895,698
Corpus Donation	1,400,000				
Membership Fees	200,000				
Student Training Fees	102,300				
Saving Bank Interest	46,768				
Interest on Income Tax Refund	12,249				
Misc. Income	138				
Interest on FDR	1,302,236	3,743,692	CLOSING BALANCE		
OPENING RECEIVABLE RECEIVED			Cash in Hand	2,479	
TDS			Cash with Federal Bank	335,091	
TDS (2015-16)			Cash with Canera Bank	17,964	
			Cash with Yes Bank	374,077	729,611
TOTAL		4,273,797			4,273,797



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